



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	657,660,911
Reference currency of the fund	USD

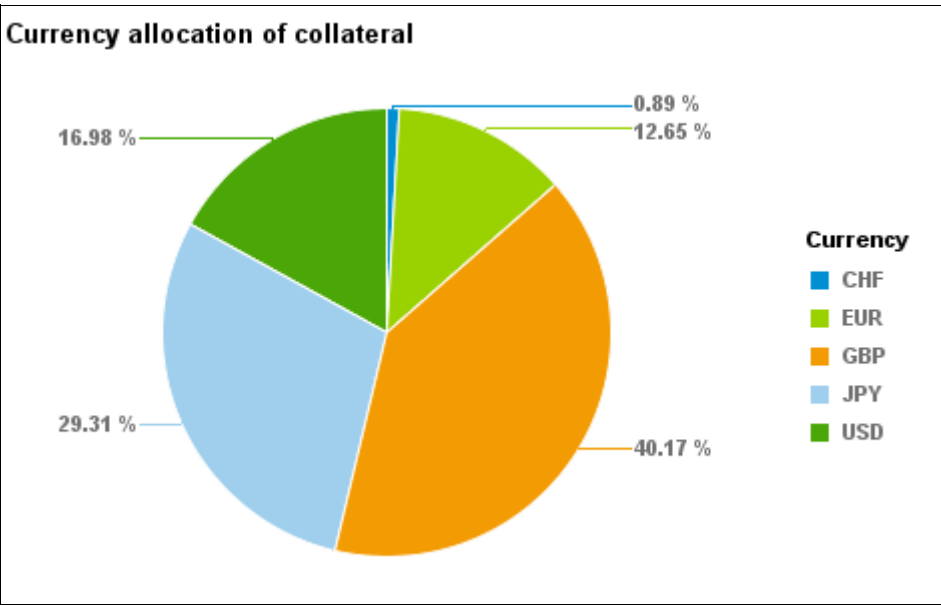
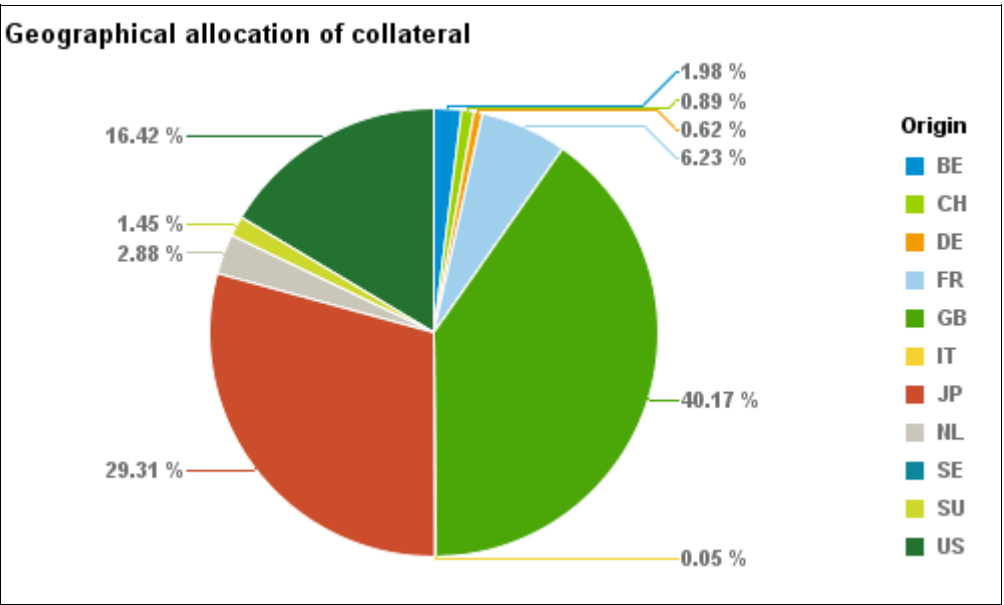
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in USD (base currency)	33,433,933.09
Current percentage on loan (in % of the fund AuM)	5.08%
Collateral value (cash and securities) in USD (base currency)	36,745,403.01
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,779,276.64
12-month average on loan as a % of the fund AuM	0.75%
12-month maximum on loan in USD	25,913,029.14
12-month maximum on loan as a % of the fund AuM	0.75%
Gross Return for the fund over the last 12 months in (base currency fund)	59,950.14
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0094%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	Aa3	1,170.35	1,373.81	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	50.30	59.05	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	Aa3	967.51	1,135.70	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	524.87	616.11	0.00%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	Aa3	24,975.30	29,317.00	0.08%
CH001205267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF	Aaa	140,070.35	175,751.68	0.46%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF	Aaa	11,419.12	14,328.01	0.04%
CH025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF	Aaa	109,622.69	137,547.83	0.37%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	Aaa	10,634.07	12,482.70	0.03%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	Aaa	1,119.07	1,313.60	0.00%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	Aaa	25,059.99	29,416.43	0.08%
DE0007100000	MERCEDES BENZ GR ODSH MERCEDES BENZ GR	COM	DE	EUR	Aaa	25,087.45	29,446.65	0.08%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	Aaa	24,926.40	29,259.61	0.08%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	Aaa	25,070.39	29,428.63	0.08%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	17,353.65	20,370.41	0.06%
EU000A3K4D74	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	267.19	313.64	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		60,659.44	71,204.48	0.19%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	221,950.09	260,533.91	0.71%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	299,895.42	352,029.26	0.96%
EU000A4DSQM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	1,159.07	1,360.57	0.00%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	51,545.02	60,505.61	0.16%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		126,889.90	148,948.45	0.41%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	Aa3	17,312.40	20,321.99	0.06%
FR0000121014	LVMMH ODSH LVMMH	COM	FR	EUR	Aa3	902,689.64	1,059,613.27	2.88%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	Aa3	902,742.44	1,059,675.25	2.88%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	Aa3	0.89	1.05	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	1.60	1.88	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	74,576.35	87,540.71	0.24%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	50,664.04	59,471.48	0.16%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	2.47	2.90	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	2.85	3.34	0.00%
FR001400NBC6	FRGV 2.500 09/04/27 FRANCE	GOV	FR	EUR	Aa3	48.43	56.85	0.00%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	965.57	1,133.42	0.00%
GB0009895292	ORD USDO 25 ASTRAZENCA	CST	GB	GBP	Aa3	777,794.16	1,060,639.01	2.89%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,585,715.44	3,526,010.86	9.60%
GB0083D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	821,895.05	1,120,777.18	3.05%
GB0083LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	1,461,102.94	1,992,433.02	5.42%
GB0083MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	5,158.88	7,034.91	0.02%
GB008BYYP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	Aa3	2,585,894.79	3,526,255.43	9.60%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	2,585,831.32	3,526,168.88	9.60%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		15,405.75	18,083.88	0.05%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	514,101,546.89	3,526,193.78	9.60%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	4,619,369.70	31,684.00	0.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,549,216.41	31,202.82	0.08%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	513,221,232.96	3,520,155.76	9.58%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	4,596,641.36	31,528.11	0.09%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	1,425,378.75	9,776.69	0.03%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,642,569.24	31,843.12	0.09%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	4,633,626.61	31,781.79	0.09%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,595,030.97	31,517.06	0.09%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	513,790,320.42	3,524,059.09	9.59%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	162,849.73	1,048.39	0.00%
NL0000009165	HEINEKEN ODSH HEINEKEN	COM	NL	EUR	Aaa	902,632.68	1,059,546.40	2.88%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	Aa1	11,534.45	11,534.45	0.03%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	224,696.36	224,696.36	0.61%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	1,251,673.18	1,251,673.18	3.41%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	130,283.00	130,283.00	0.35%
US0378331105	APPLE ODSH APPLE	COM	US	USD	Aa1	194,833.59	194,833.59	0.53%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	224,457.88	224,457.88	0.61%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	Aa1	16,063.69	16,063.69	0.04%
US16119P1084	CHARTER COMMNS ODSH CHARTER COMMNS	COM	US	USD	Aa1	1,113.61	1,113.61	0.00%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	Aa1	82,532.16	82,532.16	0.22%
US28178E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	Aa1	225,889.17	225,889.17	0.61%
US298785JQ02	EIB 1.375 03/15/27 EIB	GOV	SU	USD		81,003.86	81,003.86	0.22%
US4590508KH57	IBRD 4.638 01/24/29 FRN MTN IBRD	GOV	SU	USD		27,313.94	27,313.94	0.07%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	Aa1	224,553.72	224,553.72	0.61%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	Aa1	846.94	846.94	0.00%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	Aaa	96,448.96	96,448.96	0.26%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	Aa1	225,051.34	225,051.34	0.61%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	223,976.24	223,976.24	0.61%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	226,441.43	226,441.43	0.62%
US67066G1040	NVIDIA ODSH NVNIDIA	COM	US	USD	Aa1	224,415.34	224,415.34	0.61%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	Aa1	50,200.91	50,200.91	0.14%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	Aa1	190,024.18	190,024.18	0.52%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	Aa1	635,534.97	635,534.97	1.73%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	39,319.74	39,319.74	0.11%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	35,924.51	35,924.51	0.10%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	54,803.21	54,803.21	0.15%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	905,440.70	905,440.70	2.46%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	194.85	194.85	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	379,990.71	379,990.71	1.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	99.56	99.56	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	137,286.83	137,286.83	0.37%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	96,910.39	96,910.39	0.26%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	19,775.08	19,775.08	0.05%
XS2384465942	EIB 12/22/26 EIB	GOV	SU	EUR		174,181.43	204,461.14	0.56%
						Total:	36,745,403.01	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	7,930,572.73
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,764,666.11
3	Jefferies International Limited (Parent)	1,758,061.50
4	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	1,485,660.92
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,263,496.43